

Particulars	Quarter Ended			Six Months Ended		Year Ended
	September-14 (UnAudited)	June-14 (UnAudited)	September-13 (UnAudited)	September-14 (UnAudited)	September-13 (UnAudited)	March-14 (Audited)
<b>PART- I</b>						
<b>1 (a) Net Sales / Income from Operations</b>						
Domestic	3,420	2,591	4,394	6,011	7,850	13,836
Exports	355	553	196	908	506	1,230
Total	3,775	3,144	4,590	6,919	8,356	15,066
Less : Excise Duty	140	137	285	277	471	731
Net Sales / Income from Operations	3,635	3,007	4,305	6,642	7,885	14,335
<b>(b) Other Operating Income</b>	313	266	214	579	405	1,025
<b>Total Income from Operations</b>	<b>3,948</b>	<b>3,273</b>	<b>4,519</b>	<b>7,221</b>	<b>8,290</b>	<b>15,360</b>
<b>2 Expenses</b>						
(a) Decrease/(increase) in stock in trade and work in progress	299	240	(119)	539	(146)	(996)
(b) Consumption of Raw Materials & Packing Materials	405	551	769	956	1,545	2,976
(c) Cost of Construction	1,415	671	1,031	2,086	1,890	4,033
(d) Employees' Cost	713	671	740	1,384	1,243	2,725
(e) Excise Duty	19	(108)	100	(89)	134	227
(f) Other Expenditure	655	662	997	1,317	1,576	3,608
<b>Total Expenses</b>	<b>3,506</b>	<b>2,687</b>	<b>3,518</b>	<b>6,193</b>	<b>6,242</b>	<b>12,573</b>
<b>3 Profit from Operations before Other Income, Interest and Depreciation</b>	442	586	1,001	1,028	2,048	2,787
4 Dividend Income	1,713	-	1,456	1,713	1,456	1,456
5 Other Income	18	40	3	58	19	127
<b>6 Profit/(Loss) from Ordinary Activities before Interest and Depreciation</b>	<b>2,173</b>	<b>626</b>	<b>2,460</b>	<b>2,799</b>	<b>3,523</b>	<b>4,370</b>
7 Depreciation	178	194	199	372	398	790
8 Interest (Net)	1	39	49	40	146	233
<b>9 Net Profit / (Loss) from Ordinary Activities before Tax</b>	<b>1,994</b>	<b>393</b>	<b>2,211</b>	<b>2,387</b>	<b>2,979</b>	<b>3,347</b>
<b>10 Tax Expense</b>						
Less : Provision for Current Tax	57	81	138	138	296	230
Add : Excess Tax Provision written back	4	20	-	24	-	180
Less/(Add) : Provision for Deferred Tax Liability/(Assets)	16	15	143	31	147	343
<b>11 Net Profit / (Loss) from Ordinary Activities after Tax</b>	<b>1,925</b>	<b>317</b>	<b>1,930</b>	<b>2,242</b>	<b>2,536</b>	<b>2,953</b>
12 Paid up Equity Share Capital ( Face value of share ' 2/- )	5,341	5,341	2,670	5,341	2,670	5,341
13 Reserves excluding Revaluation Reserve	-	-	-	-	-	8,773
14 Basic & Diluted EPS (Not Annualised)	0.72	0.12	0.72	0.84	0.95	1.11
<b>PART- II</b>						
<b>A Particulars of Shareholding</b>						
<b>1 Public Shareholding</b>						
- Number of Shares	96183824	96183824	48091912	96183824	48091912	96183824
- Percentage of Shareholding	36.02	36.02	36.02	36.02	36.02	36.02
<b>2 Promoters and Promoter Group Shareholding</b>						
- Fully Non - Encumbered						
- Number of Shares	170848004	170848004	85424002	170848004	85424002	170848004
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total share capital of the Company)	63.98	63.98	63.98	63.98	63.98	63.98
<b>B INVESTOR COMPLAINTS</b>	<b>Quarter ended on 30th September, 2014</b>					
Pending at the beginning of the quarter	NIL					
Received during the quarter	5					
Disposed of during the quarter	5					
Remaining unresolved at the end of the quarter	NIL					



## Statement of Assets and Liabilities

Rs. in lacs

Particulars	As at 30th September, 2014	As at 31st March, 2014
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	5,341	5,341
(b) Reserves and surplus	19,966	17,727
<b>Sub-total - Shareholders' funds</b>	<b>25,307</b>	<b>23,068</b>
<b>2 Non-current liabilities</b>		
(a) Other long-term liabilities	3,314	3,314
(b) Deferred Tax Liability (net)	101	70
(c) Long-term provisions	104	94
<b>Sub-total - Non-current liabilities</b>	<b>3,519</b>	<b>3,478</b>
<b>3 Current liabilities</b>		
(a) Short-term borrowings	39	2,157
(b) Trade payables	4,575	3,920
(c) Other current liabilities	2,635	2,035
(d) Short-term provisions	687	959
<b>Sub-total - Current liabilities</b>	<b>7,936</b>	<b>9,070</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>36,762</b>	<b>35,616</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	17,635	17,999
(b) Non-current investments	2,141	2,141
(c) Long-term loans and advances	43	43
<b>Sub-total - Non-current assets</b>	<b>19,819</b>	<b>20,183</b>
<b>2 Current assets</b>		
(a) Inventories	9,524	10,435
(b) Trade receivables	4,542	2,763
(c) Cash and Bank Balances	300	96
(d) Short-term loans and advances	2,577	2,139
<b>Sub-total - Current assets</b>	<b>16,943</b>	<b>15,433</b>
<b>TOTAL - ASSETS</b>	<b>36,762</b>	<b>35,616</b>



**ALEMBIC LIMITED**  
**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

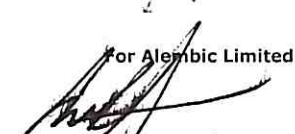
Rs. in lacs

	Particulars	Quarter Ended			Six Months Ended		Year Ended
		September-14	June-14	September-13	September-14	September-13	March-14
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>						
	Net Sales and Income from Operations						
	- API	1,974	2,019	2,779	3,993	5,129	8,661
	- Real Estate Business	1,974	1,254	1,739	3,228	3,161	6,699
	<b>Total Income from Operations (Net)</b>	<b>3,948</b>	<b>3,273</b>	<b>4,519</b>	<b>7,221</b>	<b>8,290</b>	<b>15,360</b>
<b>2</b>	<b>Segment Results (Profit before Exceptional Items and Taxes)</b>						
	a. API	(122)	(71)	207	(193)	535	(177)
	b. Real Estate Business	403	464	548	867	988	2,069
	c. Dividend Income	1,713	-	1,456	1,713	1,456	1,456
	<b>Profit before Tax</b>	<b>1,994</b>	<b>393</b>	<b>2,211</b>	<b>2,387</b>	<b>2,979</b>	<b>3,347</b>
<b>3</b>	<b>Segment Capital Employed</b>						
	- API	16,906	14,788	14,129	16,906	14,129	14,070
	- Real Estate Business	6,507	6,621	7,112	6,507	7,112	6,977
	<b>Total</b>	<b>23,413</b>	<b>21,409</b>	<b>21,241</b>	<b>23,413</b>	<b>21,241</b>	<b>21,047</b>

**Notes :**

- 1 The above results have been duly reviewed by Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors.
- 2 The previous quarter's / year's figures have been regrouped / rearranged wherever necessary to make it comparable with the current quarter / year.

Place : Vadodara  
Date : 5th November, 2014

For Alembic Limited  
  
Chirayu Amin  
Chairman





# F-7 Laxmi Mills  
Shakti Mills Lane (Off Dr E Moses Rd)  
Mahalaxmi Mumbai 400 011 India  
Tel : 91 22 2493 2502 / 6655 1770  
Fax : 91 22 6655 1774  
Grams : VERIFY  
www.KSAiyar.com  
Mail@KSAiyar.com

The Board of Directors,  
Alembic Limited,  
Alembic Road,  
Vadodara 390003

RE: **LIMITED REVIEW OF THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> SEPTEMBER, 2014 PREPARED BY THE COMPANY.**

**1. INTRODUCTION**

We have reviewed the accompanying statement of unaudited standalone financial results of **Alembic Limited** for the quarter ended on 30<sup>th</sup> September, 2014 except for the disclosures regarding public shareholding and Promoter and Promoter Group shareholding which have been traced from disclosures made by the management but have neither been reviewed nor been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with Indian Generally Accepted Accounting Principles. Our responsibility is to issue a report on this Statement based on our review.

**2. SCOPE OF REVIEW**

We conducted our review in accordance with Standard on Review Engagements **(SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity"** issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether this statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have



not performed an audit and accordingly we do not express an audit opinion.

**3. CONCLUSION**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards notified under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. S. AIYAR & Co.  
Chartered Accountants  
FRN:100186W



Rajesh S. Joshi

Partner  
M.No. 38526

Place: Vadodara  
Date: 5<sup>th</sup> November, 2014