

Proceedings of the 115th Annual General Meeting of Alembic Limited held through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”).

Mr. Drigesh Mittal, Company Secretary welcomed all Members, Directors, Auditors and other invitees to the 115th Annual General Meeting (AGM) of the members of Alembic Limited ('the Company') held on Tuesday, the 20th September, 2022 at 4:00 p.m. IST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"). All the Directors of the Company attended the meeting.

It was informed that the meeting was held through Video Conferencing VC / OAVM without the physical presence of the members at a common venue in accordance with the various Circulars issued by Ministry of Corporate Affairs.

Mr. Drigesh Mittal, Company Secretary confirmed that the quorum was present and declared the meeting in order and open for business.

Mr. Chirayu Amin, Chairman, requested other Directors to introduce themselves.

Mr. Himanshu Kishnadwala, Partner of M/s. CNK & Associates LLP, Statutory Auditors and Mr. S. Samdani, Partner of M/s. Samdani Shah & Kabra, Secretarial Auditors and Scrutinizer for the meeting also joined the meeting through VC from their respective locations.

Thereafter, Mr. Drigesh Mittal, Company Secretary informed the Members about the relevant points for participation in the meeting and the manner of inspection of the statutory registers electronically as required under the Companies Act, 2013.

With the permission of the Members, the Notice convening the Meeting, having been circulated to all the Members, was taken as read.

It was further informed to the Members that the Company has provided to its Members the facility to cast their vote electronically on all the resolutions set forth in the Notice of AGM. Members who have not casted their vote through remote e-voting can cast their vote during the course of the meeting.

It was further informed that M/s. Samdani Shah & Kabra, Practising Company Secretaries, Vadodara were appointed as Scrutinizer to scrutinize the votes cast through remote e-voting and during the meeting.

Mr. Drigesh Mittal, Company Secretary further informed that there were no registered speakers for the meeting and that no queries were received through the chat box option.

The following businesses were transacted at the meeting.

Ordinary Business:

1. Adoption of Audited Financial Statements for the year ended 31st March, 2022.
2. Declaration of dividend on Equity Shares of the Company.

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3. Re-appointment of Mr. Chirayu Amin (DIN: 00242549), who retires by rotation.
4. Re-appointment of Statutory Auditors of the Company and to fix their remuneration.

Special Business:

5. Approval of material related party transactions with Shreno Limited.
6. Approval of material related party transactions with Alembic Pharmaceuticals Limited.
7. Payment of commission to Mr. Udit Amin (DIN: 00244235), Non-Executive Director of the Company for the financial year 2021-22.
8. Payment of commission to Mr. Udit Amin (DIN: 00244235), Non-Executive Director of the Company for a period of 5 years commencing from financial year 2022-23.

Mr. Chirayu Amin, Chairman thanked all the Directors and Members for joining the meeting through VC.

The Members were informed that the voting on NSDL platform would continue for next 15 minutes to enable the members who have not cast their vote yet and who would like to cast their vote and that the results of the voting would be declared on or before 22nd September, 2022 and shall be made available on the Notice Board of the Company at its Registered Office, website of the Company, website of NSDL and website of Stock Exchanges.

Till the time of conclusion, 75 Members attended the meeting.

For Alembic Limited

Drigesh Mittal
Company Secretary