

“Alembic Limited - Transcript of 114th Annual General Meeting”

6th August, 2021

Following Directors, Key Managerial Personnel & Auditors of the Company attended the meeting through VC / OAVM:

1. Mr. Chirayu Amin : Chairman & Member
2. Mrs. Malika Amin : Managing Director, Chairman of CSR Committee & Member
3. Mr. C. P. Buch : Director, Chairman of Audit Committee and Stakeholder Relationship Committee
4. Mr. Sameer Khera : Director, Chairman of Nomination and Remuneration Committee
5. Mr. Mayank Amin : Director
6. Ms. Rati Desai : Director
7. Mr. Udit Amin : Director
8. Mr. Abhijit Joshi : Director
9. Mr. Drigesh Mittal : Company Secretary
10. Mr. Rasesh Shah : CFO
11. Mr. Himanshu Kishnadwala : Partner of M/s. CNK & Associates LLP,
& Mr. Alok Shah : Statutory Auditors
12. Mr. S. Samdani : Partner of M/s. Samdani Shah & Kabra,
Secretarial Auditors and Scrutinizer for this Meeting

Transcript:

Company Secretary:

Good Afternoon Dear Members.

I, Drigesh Mittal, Company Secretary of your Company welcome you all at the 114th Annual General Meeting (“AGM”) of the Company. This meeting is held through Video Conferencing (“VC”) or Other Audio Visual Means (“OAVM”) without the physical presence of the members at a common venue in accordance with various Circulars issued by Ministry of Corporate Affairs.

The requisite quorum being present, the meeting is declared in order and open for business. In accordance with the referred circulars, Members attending the AGM through VC / OAVM shall be considered for the purposes of quorum under Section 103 of the Act.

Now, I request Mr. Chirayu Amin, Chairman of the Company to take over the proceedings.

Mr. Chirayu Amin

Good Afternoon Dear Members,

I am Chirayu Amin, Chairman of the Company. I am also a member of Nomination & Remuneration Committee. I am attending the meeting from London.

I hope all of you are safe and are in good health.

I now request all other directors to introduce themselves.

Mrs. Malika Amin

Good afternoon members, I am Malika Amin, Managing Director and CEO of the Company and Chairperson of the Corporate Social Responsibility Committee. I am attending the meeting from London.

Mr. C. P. Buch

Good Afternoon Members, I am C. P. Buch, Independent Director and Chairman of the Audit Committee, Stakeholders' Relationship Committee and Risk Management Committee and member of the Nomination & Remuneration Committee and Corporate Social Responsibility Committee of the Company. I am attending the meeting from my residence in Vadodara.

Mr. Sameer Khera

Good Afternoon Members, I am Sameer Khera, Independent Director and Chairman of the Nomination & Remuneration Committee and member of the Audit Committee and Corporate Social Responsibility Committee of the Company. I am attending the meeting from my office in Vadodara.

Mr. Mayank Amin

Good Afternoon Members, I am Mayank Amin, Independent Director and member of the Audit Committee, Stakeholders' Relationship Committee and Nomination & Remuneration Committee of the Company. I am attending the meeting from my residence in Vadodara.

Mrs. Rati Desai

Good Afternoon Members, I am Rati Desai, Independent Director of the Company. I am attending the meeting from my residence in Vadodara.

Mr. Udit Amin

Good Afternoon Members, I am Udit Amin, Non-Executive Non-Independent Director and member of the Stakeholders' Relationship Committee of the Company. I am attending the meeting from London.

Mr. Abhijit Joshi

Good Afternoon Members, I am Abhijit Joshi, Non-Executive Non-Independent Director and member of Risk Management Committee of the Company. I am attending the meeting from the Company's registered office in Vadodara.

Thank you.

Mr. Chirayu Amin

Mr. Himanshu Kishnadwala, Partner of M/s. CNK & Associates LLP, Statutory Auditors and Mr. S. Samdani, Partner of M/s. Samdani Shah & Kabra, Secretarial Auditors and Scrutinizer for this meeting and other company executives have also joined through Video Conferencing.

I now request Mr. Drigesh Mittal, Company Secretary to explain the statutory details pertaining to this meeting.

Company Secretary

Now, I would like to take you through certain statutory details pertaining to this meeting.

The facility for joining this meeting is being available for members on first come first served basis.

The Company has provided an opportunity to all the shareholders to register themselves as registered speakers. The facility of raising the questions queries through chat box option is also provided by the Company. Since no request has been received by the Company, we will take the queries questions if any, received through the checkbox option.

During the meeting, if any member faces any issues, he or she may contact helpline number mentioned in the Notice of AGM.

The statutory registers as required under the provisions of Companies Act, 2013 are open for inspection electronically. Members who want to inspect the registers can send the request at alembic.investors@alembic.co.in.

As the AGM is held through VC / OAVM, the facility for appointment of proxies by the members is not applicable and hence the proxy register is not available for inspection.

The Statutory Auditors, M/s. CNK & Associates and Secretarial Auditor, M/s. Samdani Shah & Kabra, has expressed unqualified opinion in the respective audit reports for the financial year 2020-2021.

Since the notice of AGM is already circulated with the permission of the members, I propose to take the same as read.

In compliance with requirements of the Companies Act, 2013 read with rules framed thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in terms of relevant SEBI circular dated 9th December, 2020 in relation to e-voting facility provided by listed companies, the Company has provided e-voting facility to its shareholders.

The E-voting platform provided by NSDL was open for e-voting from 9:00 AM IST on 3rd August, 2021, up to 5:00 PM. IST on 5th August, 2021.

Members who have not casted their vote through remote e-voting can cast their vote during the course of the meeting.

M/s. Samdani Shah and Kabra, Practising Company Secretaries has been appointed as scrutinizer to scrutinize the votes casted through remote e-voting and during the meeting.

As informed, there are no registered speakers. Now, I will read out, one by one, the queries, if any, received though the chat box option.

I have verified and I would like to inform that there are no questions received through the chat box.

With this, I will hand over the proceedings to Chairman Sir.

Mr. Chirayu Amin

In case if any query has remained unanswered, members may please send the same at our registered email id. Our team will endeavour to respond to you at the earliest.

I would like to thank all the Directors & members for joining this meeting through VC.

Before closing the meeting, I once again wish you good health and be safe.

I request Drigesh to take it forward.

Company Secretary

Members may please note that the voting on NSDL platform will continue to be available for next 15 minutes to enable the members who have not cast their vote yet and who would like to cast their vote.

The results of the voting will be announced on or before 8th August, 2021 and the same will be available on:

- (i) Notice Board of the Company at its Registered Office;
- (ii) Company's website www.alembiclimited.com;
- (iii) NSDL' website www.evoting.nsdl.com; and
- (iv) Stock exchanges' website www.nseindia.com and www.bseindia.com.

Total 63 number of shareholders have attended the meeting. With this the meeting is concluded. Thank you.

Please find hereunder web-link to access the recording of the proceedings of 114th Annual General Meeting of the Company:

<https://www.alembiclimited.com/video.html>