

**ALEMBIC LIMITED**

Regd. Office: Alembic Road, Vadodara - 390 003

CIN: L26100GJ1907PLC000033

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NOTICE OF RECORD DATE

Notice is hereby given pursuant to Regulation 42 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 to all Equity Shareholders of Alembic Limited that in accordance with the provisions of the Composite Scheme of Arrangement between Alembic Limited and Shreno Limited and Nirayu Private Limited and their respective shareholders under Section 230 to 232 read with Section 66 and other applicable provisions of the Companies Act, 2013 ('Scheme'), approved by the Hon'ble National Company Law Tribunal, Ahmedabad Bench on 26th July, 2019 and in consideration of the transfer and vesting of Demerged Undertaking 1 (as defined in the Scheme) of Alembic Limited in Shreno Limited, the Board of Directors of Alembic Limited in consultation with the Board of Directors of Shreno Limited has fixed **23rd August, 2019** as '**Record Date**' for the purpose of determining the Equity Shareholders of Alembic Limited who shall be entitled for the following (based on their respective eligibility):

- Allotment of 1 (One) 7% Non-Convertible Cumulative Redeemable Preference Share of Rs. 2/- each at a premium of Rs. 14.50/- per share of Shreno Limited for every 1 (One) equity share of Rs. 2/- each held in Alembic Limited.

Important note for shareholders resident outside India / non-resident shareholders:

In case, if approval is received from Reserve Bank of India, then shareholders of Alembic Limited whose names appear in the Register of Members and records of the depositories as members of Alembic Limited as on the **Record Date i.e. 23rd August, 2019** will be entitled for allotment of 1 (one) fully paid up 7% Non-Convertible Cumulative Redeemable Preference Shares of Rs. 2/- each at a premium of Rs. 14.50/- per share of Shreno Limited for every 1 (one) fully paid up equity share of Rs. 2/- each held in Alembic Limited. If approval from Reserve Bank of India is not received for allotment of shares, then Shreno Limited shall by way of bank remittance, make payment of cash equivalent to the value of 7% Non-Convertible Cumulative Redeemable Preference Shares to be allotted to shareholders i.e. Rs. 16.50/- for every 1 (one) fully paid up equity share of Rs. 2/- each held in Alembic Limited.

Further, tax shall be deducted at source at the maximum marginal rate (including cess & surcharge as applicable) under the provisions of the Income Tax Act, 1961 on gross consideration payable to shareholders resident outside India / non-resident shareholders by Shreno Limited.

For Alembic Limited

Sd/-

Place: Vadodara
Date: 13th August, 2019**Drigesh Mittal**
Company Secretary

The above notice is also available at Investors Section of the Company's website www.alembiclimited.com and Corporate Announcement Section of the Stock Exchange's website www.bseindia.com and www.nseindia.com.